



CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed April 4, 2025


United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN RE:

Marina Del Rey, LLC,

Debtor-in-Possession.

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Case No. 25-30909-sgj-11

Order Dismissing Case with Prejudice

On March 31, 2025, came on for hearing, the *United States Trustee's Emergency Motion to Dismiss under 11 U.S.C. § 1112(b)* [docket no. 18], *William L. Sharpe's Emergency Motion For An Order (I) Dismissing The Bankruptcy Case (A) Due To Lack Of Corporate Authority; Or Alternatively, (B) For Cause Pursuant To 11 U.S.C. § 1112(B); (II) Excusing Compliance With Turnover Demand Pursuant To 11 U.S.C. § 543(D); and (III) Granting Related Relief* [docket no. 8], and *SMS Financial Strategic Investments V, LLC's Motion to Dismiss or, in the*

EXHIBIT

"A"

alternative, Motion for Declaration that Receiver May Remain in Charge of Debtor in Possession [docket no. 11]. The Court finds that cause exists to dismiss this case with prejudice to refile until after a hearing is held in Marshall County District Court, Oklahoma, in Case No. CJ-25-17 with respect to the *Order Granting Motion for Ex Parte Appointment of Receiver* entered March 5, 2025. The Court therefore

ORDERS that the Debtor's case is **DISMISSED** with prejudice to refile until a hearing is held in Marshall County District Court, Oklahoma, in Case No. CJ-25-17 with respect to the *Order Granting Motion for Ex Parte Appointment of Receiver* entered March 5, 2025 and, the Court further

ORDERS that this Dismissal Order is not stayed and is effective immediately.

End of Order

Proposed Form of Order Drafted By:

/s/ Elizabeth Ziegler Young
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